

SHANTILAL R. SANGHAVI,
B.A.(HONS), B.COM., LL.B.,FCS,
Practising Company Secretary
FCS-3021 / CP-1052

204, Sampanna Complex,
B/h Navrangpura Bus Stand,
Opp. Havmor, Navrangpura,
AHMEDABAD-380009

1st October, 2015

To,
The Chairman,
21st Annual General Meeting of the members of
VIKRAM THERMO (INDIA) LIMITED,
held on 29th day of September, 2015 at THE GREEN PEARL,
Opp. Satva Vikas School,
Sindhu Bhavan Road, Bodakdev,
Ahmedabad-380059

Dear Sir,

SUB; SCRUTINIZER'S COMBINED REPORT

1. I, S. R. Sanghavi, Practising Company Secretary, appointed as a Scrutinizer by The Board of Directors of M/s. **VIKRAM THERMO (INDIA) LIMITED** [the Company] for the purpose of scrutinizing the e-voting process and voting by Poll, under the provisions of section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies [Management and Administration] Rules, 2014 on the resolutions contained in the Notice of the 21ST Annual General Meeting of the members of the Company held on 29th September, 2015 at THE GREEN PEARL, Opp. Satva Vikas School, Sindhu Bhavan Road, Bodakdev, Ahmedabad-380059
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014 relating to e-voting and poll on the resolutions contained in the Notice convening the 21st AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services [India] Limited.

I have issued separate Scrutinizer's Report dated 1ST October, 2015 on the e-voting and 1st October, 2015 on the poll on the resolutions contained in the Notice of the AGM. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under:



Item No. of the Notice	Ordinary / Special Resolution	Votes in favour of the Resolutions		Votes Against the Resolutions		Invalid Votes Nos.
		Nos.	%of total number of valid votes cast [Favour and Against]	Nos.	%of total number of valid votes cast [Favour and Against]	
1.	Ordinary	3473281	100 %	10	0.00%	0
2.	Ordinary	3473281	100 %	10	0.00%	0
3.	Ordinary	3473281	100 %	10	0.00%	0
4.	Ordinary	3473281	100 %	10	0.00%	0
5.	Special	3473281	100 %	10	0.00%	0
6.	Special	3473281	100 %	10	0.00%	0

Thanking you,

Yours faithfully,



S. R. SANGHAVI
Practicing Company Secretary
Membership No. FCS 3021 – C.P. 1052



Place: Ahmedabad

Date: 1st October, 2015