



## CORPORATE SOCIAL RESPONSIBILITY

CSR is a way of conducting business, by which corporate entities visibly contribute to the social good. Socially responsible companies do not limit themselves to using resources to engage in activities that increase only their profits. They use CSR to integrate economic, environmental and social objectives with the company's operations and growth.

The company takes on corporate social responsibility (CSR) as a part of its business for health, education, sports, sustainable livelihood, drinking water, renewable energy. The committee shall monitor the CSR policy of the company from time to time.

A properly implemented CSR concept can bring along a variety of competitive advantages, such as enhanced access to capital and markets, increased sales and profits, operational cost savings, improved productivity and quality, efficient human resource base, improved brand image and reputation, enhanced customer loyalty, better decision making and risk management processes.

As per the provision of section 135 of Companies Act, 2013 and the rules made there under, every company having -

Networth of RS.500 crores or more; or  
Turnover of RS.1000 crores or more; or  
Netprofit of RS.5 crores or more

during any financial year, shall constitute a CSR Committee, consisting of 3 or more directors, out of which at least one directors shall be an independent director.

Accordingly, to achieve the above objects, the company has constituted CSR Committee consisting of the following Directors:

1. Shri Dhirajlal K. Patel
2. Shri Bharatbhai M. Shah
3. Shri Ketanbhai C. Patel

The committee formulate and recommend to the Board, the Corporate Social Responsible Services, which shall indicate the activities to be undertaken by the Company. The committee also recommend the amount of expenditure to be incurred on such activities.

The Committee also formulates and monitors Corporate Social Responsibility Policy and the activities to be undertaken by the Company. The Committee also regularly reviews the performance of the Company in area of Corporate Social Responsibility.

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

The Committee shall annually review its CSR Policy from time to time and make suitable changes as may be required and submit the same for the approval of the Board.